

Radio Bicester Media C.I.C.
Formerly Radio Bicester Media LTD

Report of the Directors and
Unaudited financial statements

For the year ended 1st October 2018

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Radio Bicester Media C.I.C.
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For the year ended 1st October 2018

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**Radio Bicester Media C.I.C. Company Information
For the year ended 1st October 2018**

Directors:

Mr. Samuel John Isaacs

Mr. David Charles Edmondson

Mr. Miles Lewis Davies

Registered Address:

Former St Edburgs School,

Cemetery Road,

Bicester

Oxfordshire

OX26 6BB

Registered Number: 09204616

**Radio Bicester Media C.I.C.
Annual report of the directors
For year ended 1st October 2018**

The directors present their report and financial statements of the company for the year ended 1st October 2018.

Objectives and Activity

Radio Bicester Media C.I.C. was set up to become Bicester's dedicated community media organisation. In the year ending 1st October 2018, we continued with the development of our organisation.

Last year Radio Bicester Media C.I.C struggled financially due to a lack of community funding. This year we have had similar problems. The directors are incredibly proud to be able to announce that the organisation continued to support the local community through the medium of community media.

This year we reached a record number of radio shows, 24 shows are now being presented and produced by local people from and around the Bicester community. At the same time we are delighted to report that listener figures are increasing at a steady rate. In this period we achieved a listener base of 58,700 and a digital presence of 324,800 impressions within the local Oxfordshire community. With advances in the way we report our listeners and impressions, we were delighted to learn that we have a wider audience base internationally and outside of our local community. It's great that the content we are producing is reaching such a wide audience as well as the local community. As an organisation our wider reach has not effected our focus on our local community.

In this period we re-invested into our community sections, attending community meetings and supporting local organisations, we also launched Community Matters, an exciting locally themed show that focuses on guests from within the Bicester community.

As a matter of transparency, the directors received no remuneration during this period. All of our management team and directors are focused on the development of the organisation, and with finance a key problem, have not claimed remuneration from the organisation. Our directors have also invested into the company to keep it going. We appreciate the support from our directors and management team in developing our organisation.

This period also saw the first focus on commercialisation. With community funding at an all time low in the country, we are seeking and looking at ways to keep going via commercial sponsorship.

This year we applied for three grants, two from Cherwell District Council and one from the Big Lottery Fund. All three of these were rejected, highlighting the risk of continuing to look for community funding as our primary resource. As a board we are

deeply saddened by Cherwell's lack of support in regards to funding, but thank them for their overall support in terms of the organisations purpose.

Going forward we are looking at ways to improve our financial position. We have created a plan to reduce cost by 70% and will look to implement that at the beginning of our next year.

Overall, Radio Bicester Media C.I.C. is keen to continue operating to serve the local community, whilst looking at ways it can reinvent itself to increase revenue and capabilities.

We look forward to continuing in the coming years.

Supporters

A variety of organisations officially support Radio Bicester Media CIC by providing advice and resources.

- OYAP Trust
- Cherwell District Council

Directors

The directors in office during the period of 1st October 2017 to 1st October 2018 were as follows:

Mr. Samuel John Isaacs
Mr. David Charles Edmondson
Mr. Miles Lewis Davies

Statement of Directors' Responsibilities

Company law requires directors, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company limited by guarantee and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

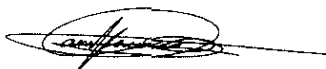
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether the financial reporting standard for smaller entities (effective June 2002) has been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company limited by shares will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company limited by shares and to enable them to ensure that the financial statement comply with the *requirements of the Companies Act 2006*. They are also responsible for the safeguarding of the assets of the company limited by guarantee and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies House Act 2006 relating to small companies.

Approved by the board

Mr. S. J Isaacs



Date: 09/10/2018

**Radio Bicester Media C.I.C.
Profit and Loss Account
For the year ended 1st October 2018**

Current Assets	£
Turnover	2,095
Administration Expenditure	2,074
Surplus on Ordinary Activities Before Taxation	21
Tax on profit on ordinary activities	5
Surplus for the Financial Period	16

Radio Bicester Media C.I.C.
Balance Sheet
For the year ended 1st October 2018

Fixed Assets

Total Fixed Assets 0.00

Current Assets

Current Account 16.00

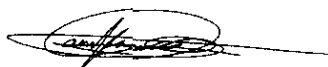
Current Liabilities

--- 0.00

Current Assets less Current Liabilities 16.00
Fixed Assets + Current Assets less Current Liabilities 16.00

Signed:

Mr Samuel John Isaacs (Director)



Date: 09/10/2018

Radio Bicester Media CIC Financial Statements

These accounts have been prepared and delivered in accordance with provisions applicable to companies subject to the small companies' regime.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The directors acknowledge their responsibilities:

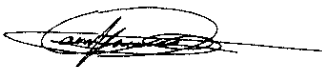
- a) Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the financial reporting standard for smaller entities (effective April 2008).

The financial statements were approved by the board of Directors on: 11/10/2017

And were signed on its behalf by:

Mr. Samuel John Isaacs



Date: 09/10/2018

Radio Bicester Media C.I.C. Notes to the financial statements**1. Accounting Policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities.

Turnover Recognition

Turnover represents the amounts derived from the provision of services, excluding *value added tax*, which fall within the company's ordinary activities of support to social enterprises. Turnover also represents the amounts received from grants and funding.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment – 33% on cost

Fixed assets with a purchase price of £500 or less are written off to expenditure in the year of purchase.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Operating Profit/Loss

The operating loss is stated after charging:

	2018
Depreciation – owned assets	£
Directors' remuneration and other benefits	0

3. Taxation

Analysis of the tax charge

No liability to the UK corporation tax arose on ordinary activities for the year ended 1st October 2018.

4. Reserves

	Profit & Loss Account
Profit for the year	£
At 1st October 2018	16.00

This represents funds to be used for project work to be carried forward to 2018/2019.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in full Radio Bicester Media C.I.C.
Company Number 09204616

Year Ending 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Radio Bicester Media C.I.C. was set up to become Bicester's dedicated community media organisation. In the year ending 1st October 2018, we continued with the development of our organisation.

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(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the two main directors and our supporting organisations OYAP Trust and Cherwell District Council. We have consulted with these stakeholders via regular face to face meetings held at least once every two months.

The outcome of these consultations have had a great impact on the running and direction of our organisation, for example, action taken from consulting with our stakeholders has resulted in bringing our print magazine online to make it more accessible to young people, or to run workshops geared towards people of different age groups and backgrounds.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL

CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

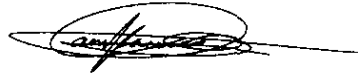
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Samuel John Isaacs

Date 9th
October
2018

Office held: Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Radio Bicester Media C.I.C, Former St Edburgs School, Cemetery Road,
Bicester, OX26 6BB.

Tel 07435445470

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG